

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### VT VANNECK EQUITY FUND (the "Fund")

**Class B – Accumulation Shares (ISIN: GB00BJ4G2B16)**

**Class B – Income Shares (ISIN: GB00BJ4G2C23)**

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

#### Objectives and Investment Policy

The investment objective of the Fund is to generate a rising level of income and achieve long-term capital growth by investing in a concentrated portfolio of equities. At least 50% will be invested in UK equities, with the balance in global equities which may include UK equities.

The investment manager will aim to achieve these objectives and spread investment risk through an actively managed and diversified portfolio of equities.

The Fund can invest in derivatives (financial instruments whose value is linked to the expected future price movements of the underlying assets) with the aim of risk or cost reduction or to generate additional capital or income in line with the Fund's risk profile.

You can buy, sell and switch shares in the Fund on any business day in the UK.

If you hold accumulation shares, income from the Fund will be added to the value of your investment.

If you hold income shares, any income from the Fund will be distributed on a quarterly basis.

The Fund may be suitable for investors who are willing to invest over the medium to long term (5 years).

For full investment objectives and policy details please refer to the prospectus.

#### Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on simulated and historical data.

Lower risk ← Higher risk  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

- **Counterparty risk:** The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- **Market Risk:** External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- **Liquidity Risk:** adverse market conditions may affect the ability to sell certain assets when necessary.
- **Derivatives Risk:** use of derivatives may result in gains or losses that are greater than the original amount invested. The Fund could take short positions through the use of derivatives which are not backed by physical assets. Short positions reflect an investment view that the price of the underlying asset is expected to fall in value. Accordingly, if this view is incorrect and the asset value rises in value, the short position could involve greater risk due to the theoretical possibility of an unlimited rise in its asset value.

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' overleaf.

## Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you may pay less and you should speak to your financial advisor about this.

### Charges taken from the fund over a year

Ongoing charges	0.92%
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### Charges taken from the fund under certain specific conditions

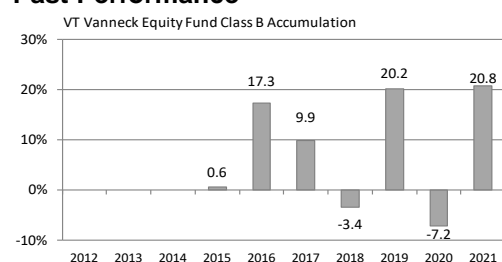
Performance fee	Nil
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The ongoing charges figure is based on expenses and the net asset value as at 31 December 2021. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

## Past Performance



## Past performance is not a guide to future performance.

The share class and Fund were both launched on 16 May 2014.

The past performance in the chart shown opposite is inclusive of tax and charges, but excludes the entry charge that may be paid on the purchase of an investment.

Performance is calculated in Pounds Sterling.

Performance data prior to 8 December 2017 sourced from City Financial Investment Company Limited

## Practical Information

The depositary for the Fund is NatWest Trustee and Depositary Services Limited.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at [www.valu-trac.com](http://www.valu-trac.com).

The Fund's latest published price and other information is available at [www.valu-trac.com](http://www.valu-trac.com) and can also be obtained during normal business hours by calling 01343 880 344.

Shares in other classes may be available. Details are set out in the Prospectus. It is possible to switch your investment at any time for shares in other classes within the Fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at [www.valu-trac.com](http://www.valu-trac.com) and a paper copy is available free of charge upon request.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Valu-Trac Investment Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 31/12/2021.